

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2019**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER</u> <u>31.03.2019</u> <u>RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER</u> <u>31.03.2018</u> <u>RM'000</u>	<u>CURRENT YEAR TO DATE</u> <u>31.03.2019</u> <u>RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD</u> <u>31.03.2018</u> <u>RM'000</u>
Revenue	21,217	22,262	21,217	22,262
Other income	367	450	367	450
EBITDA	2,731	3,707	2,731	3,707
Finance cost	(107)	(129)	(107)	(129)
Depreciation	(1,007)	(950)	(1,007)	(950)
Profit before taxation	1,617	2,628	1,617	2,628
Taxation	(273)	(135)	(273)	(135)
Profit for the period	1,344	2,493	1,344	2,493
<b>Other comprehensive income for the financial period, net of tax</b>				
Foreign currency translation	19	(1,413)	19	(1,413)
Total comprehensive income for the financial period	1,363	1,080	1,363	1,080
Equity holders of the company	1,344	2,493	1,344	2,493
Minority interest	-	-	-	-
Profit attributable to owners of the company	1,344	2,493	1,344	2,493
Total comprehensive income attributable to owners of the company	1,363	1,080	1,363	1,080
Weighted average number of shares in issue ('000)	239,601	223,000	239,601	223,000
Basic earnings per share (sen)	0.56	1.12	0.56	1.12
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	0.100	0.080	0.100	0.080

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2018.

**Note:**

N/A Not applicable

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION****AS AT 31 MARCH 2019**

(The figures have not been audited)

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>AS AT 31.03.2019 RM'000</b>	<b>AS AT 31.12.2018 RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	48,439	47,447
Land use rights	5,048	5,086
Deferred tax assets	2,753	2,753
	<u>56,240</u>	<u>55,286</u>
<b>Current assets</b>		
Inventories	9,942	8,757
Trade receivables	18,104	16,373
Other receivables, deposit and prepayments	1,700	2,321
Tax recoverable	127	331
Other investment	5,563	4,580
Cash and bank balances	14,280	15,671
	<u>49,716</u>	<u>48,033</u>
<b>TOTAL ASSETS</b>	<u><u>105,956</u></u>	<u><u>103,319</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	26,249	26,249
Share premium	-	-
Revaluation reserve	7,482	7,510
Currency translation reserve	(1,636)	(1,655)
Retained profits	53,411	52,039
<b>Equity attributable to equity holders of the parent</b>	<u>85,506</u>	<u>84,143</u>
<b>Total equity</b>	<u>85,506</u>	<u>84,143</u>
<b>Non-current liabilities</b>		
Long term borrowings	-	113
Provision for retirement benefits	91	91
Deferred taxation	3,081	3,070
<b>Total non-current liabilities</b>	<u>3,172</u>	<u>3,274</u>
<b>Current liabilities</b>		
Trade payables	2,788	2,877
Other payables and accruals	2,895	2,202
Amounts due to directors	103	103
Short term borrowings	11,492	9,938
Bank overdrafts- secured	-	782
Tax payable	-	-
	<u>17,278</u>	<u>15,902</u>
<b>Total liabilities</b>	<u>20,450</u>	<u>19,176</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>105,956</u></u>	<u><u>103,319</u></u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	38.34	37.73

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly reports for the financial year ended 31 December 2018.

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2019**

(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent					Total	Minority Interest	Total Equity
	Non-distributable		Revaluation Reserve	Currency Translation Reserve	Distributable			
	Share Capital	Share Premium			Retained earnings/ (Accumulated loss)			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2018	26,249	-	7,622	(647)	48,079	76233 81,303	-	81,303
Currency translation reserve	-	-	-	(1,008)	-	(1,008)	-	(1,008)
Profit net of tax	-	-	-	-	6,078	6,078	-	6,078
Total comprehensive income for the financial year	-	-	-	(1,008)	6,078	5,070	-	5,070
Revaluation surplus	-	-	-	-	-	-	-	-
Transfer to deferred taxation	-	-	-	-	-	-	-	-
Revaluation reserve during the year	-	-	(112)	-	112	-	-	-
Dividend paid	-	-	-	-	(2,230)	(2,230)	-	(2,230)
Balance as at 31.12.2018	26,249	-	7,510	(1,655)	52,039	84,143	-	84,143
Currency translation reserve	-	-	-	19	-	19	-	19
Profit net of tax	-	-	-	-	1,344	1,344	-	1,344
Total comprehensive income for the year	-	-	-	19	1,344	1,363	-	1,363
Share premium	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Transfer to deferred taxation	-	-	-	-	-	-	-	-
Revaluation reserve during the year	-	-	(28)	-	28	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Balance as at 31.03.2019	26,249	-	7,482	(1,636)	53,411	85,506	-	85,506

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2018.

**OCEANCASH PACIFIC BERHAD**(Company No : 590636-M)  
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2019**

(The figures have not been audited)

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31.03.2019 RM'000	31.03.2018 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,617	2,628
Adjustment for:-		
Depreciation and prepaid lease payments	965	908
Amortisation of land use rights	42	42
Loss on disposal of property, plant and equipment	-	27
Unrealised loss on foreign exchange	95	290
Dividend income	(66)	(45)
Interest income	(34)	(24)
Interest expense	107	129
Operating profit before working capital changes	2,726	3,955
Inventories	(1,185)	1,590
Receivables	(703)	247
Payables	613	(1,089)
Bills payables	1,783	(3,399)
<b>CASH FROM OPERATIONS</b>	3,234	1,304
Interest paid	(70)	(108)
Interest received	34	24
Tax refund	204	-
Tax paid	(311)	(320)
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	3,091	900
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,945)	(1,101)
Proceeds from disposal of property, plant and equipment	-	43
(Placement) of other investments	(984)	(5,958)
Investment in subsidiary	(351)	-
Dividend income	66	45
<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>	(3,214)	(6,971)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(37)	(21)
Dividend paid	-	-
Net changes in hire purchase	(52)	(56)
Repayments of term loans	(224)	(822)
<b>NET CASH FLOWS USED IN FINANCING ACTIVITIES</b>	(313)	(899)
<b>Translation differences</b>	52	(74)
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	(384)	(7,044)
Effects of exchange rate changes	(225)	(221)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	14,889	15,235
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	14,280	7,970
Cash and cash equivalents included in the cash flow statements comprise the following: -		
	RM'000	RM'000
Cash and bank balances	14,280	8,097
Short term investment	-	-
Bank overdraft	-	(127)
	14,280	7,970

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2018.